Charity registration number SC003783 (Scotland)

Company registration number SC228528 (Scotland)

BETHANY CHRISTIAN TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

BETHANY CHRISTIAN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms S Gillespie	
	Mr M Hesketh	
	Dr S MacCallum	
	Dr J Ratter	
	Ms C R Walker	
	Mr I Lyall	
	Rev D Lamont	
	Miss A Otoo	
	Mr C MacNeill	(Appointed 20 June 2025)
	Mr N Lazonby	(Appointed 27 March 2026)
	Ms A Court	(Appointed 19 June 2026)
Secretary	Mr A Bennett	
Charity number (Scotland)	SC003783	
Company number	SC228528	
Registered office	65 Bonnington Road Edinburgh EH6 5JQ	
Telephone	0131 561 8930	
Email	info@bethanychristiantrust.com	
Website	www.bethanychristiantrust.com	
Auditor	Azets Audit Services Quay 2 139 Fountainbridge Edinburgh EH3 9QG	
Bankers	Bank of Scotland - Edinburgh 13 Newkirkgate Edinburgh EH6 6AD	
Solicitors	Balfour + Manson LLP 56-66 Frederick Street Edinburgh EH2 1LS	

BETHANY CHRISTIAN TRUST

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BETHANY CHRISTIAN TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2026

The Trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities
Bethany Christian Trust was founded in 1983 and subsequently incorporated in 2002. It was founded by Reverend Alan Berry MBE, as a practical response to the issue of homelessness. Thanks to generous gifts and support from local people, a property was purchased and converted into a nine-bedroom hostel in Casselbank Street, Leith. This home became the first of many to offer a place of safety through Bethany Christian Trust for people who were homeless.

Bethany now provides a range of services which focus on relieving the immediate suffering and meeting the long terms needs of homeless and vulnerable people in Scotland. Bethany Christian Trust supports over 7,000 people across Scotland.

Charitable aims
A summary of the objectives of Bethany Christian Trust as set out in the Memorandum of Association are:
As an expression of Christian faith in practice, for the relief of the needs of the homeless and persons in necessitous circumstances in furtherance whereof the company may pursue as a holistic response all manner of charitable activities, normally, but not necessarily exclusively, associated with such object.

Our Mission: Bethany Christian Trust seeks to relieve the suffering and meet the long-term needs of homeless and vulnerable people in Scotland.

Our Vision: Ending Homelessness in Scotland, one person at a time.

Our Values: We seek to put Christian love into action and demonstrate the transforming impact of the Gospel in all that we do:

Love is our standard.
We **Serve** others.
We **Value** the whole person.

Bethany Christian Trust provides a range of services to support individuals, families and communities as they address the complex issues that prevent them from living a fulfilling life within society. Each of the issues that they address can result in people either being homeless or at risk of becoming homeless. Bethany believes in continually evolving their services, encouraging innovative approaches to expanding their effectiveness.

Bethany Christian Trust's approach reflects a continuum of Christian care to individuals, families and communities as it seeks to prevent homelessness, intervene in crisis and sustain meaningful fulfilled lives. There is a desire to be able to provide services relevant to different contexts and tailored to different individuals. All of the services provided by Bethany contribute to people living settled, fulfilling and independent lives within their local community.

The services provided are grouped into three areas: Homelessness Prevention, Crisis Intervention and Housing & Support. The major focus of activity is in the following services:

Homelessness Prevention

- Community Support and Development teams working in partnership with local churches and organisations in the North, East and West of Scotland to offer a positive social environment, advice and information, support with training and employment, access to better health and wellbeing and support with resettlement in the community.
- Inspiring Leith providing community engagement and development in Leith, Edinburgh.
- Passing the Baton supporting trained volunteers to befriend individuals and help them resettle in the local area.
- Connect to Community reducing reoffending by enabling people leaving prison to reintegrate into society.
- Creative Expressions focusing on utilising the arts as an additional means to support people in finding meaningful activity, therapeutic benefit and diversion from homelessness crisis.
- Upstream Schools offering a therapeutic befriending and counselling service delivered within schools to promote positive mental health and wellbeing to pupils in Primary and Secondary and to their families. Upstream Communities offers a similar facility outside of the school environment, allowing for an expansion of reach with wider referral sources and inclusion of individuals up to the age of 25. The service has been very successful and is experiencing high demand.

Crisis Intervention

- Emergency and Resettlement Services are provided via a 24 hour Winter Rapid Re-accommodation Welcome Centre in Edinburgh. As of May 2026 this service is all year round.
- A National Outreach service which has a focus on street work, mainly via Care Van services. The Edinburgh Care Van provides a nightly and lunchtime food and support service 365 days of the year. There is a regular Care Van work in Glasgow and an expanding Care Van outreach in Perth. All services are supported by local churches. In Stornoway, we partner with a local church in supporting vulnerable people in relation to their presenting needs, including combatting loneliness and offering addiction recovery interventions, and in Aberdeen a Pioneer and Intervention service is offered in Aberdeen City and Shire, working closely with various churches in the vicinity.
- Essential furniture for new tenancies to support people practically as they resettle.
- Bethany House, emergency resettlement accommodation with 28 beds where residents are supported to find permanent accommodation.
- A residential community, Bethany Christian Centre, for up to 16 homeless men overcoming addiction.
- Anne Hope House, a residential supported community for up to 8 women, based in Edinburgh.
- A building was purchased in September 2024 that will become Grace House. Situated in the East of Glasgow this will replicate the service provided by Anne Hope House. The relevant HMO approvals were received earlier this year and we anticipate opening to the first residents in October 2026.

Housing and Support

- Visiting and Support services working with individuals and families in Edinburgh and Fife, including via the Housing First scheme, not only to ensure that tenancies are maintained but to address broader and more complex issues that could threaten the individual’s or family’s ability to live independently in their own home and as part of the wider community.
- Kharis Court in West Lothian providing residential housing support to young men and women including on-site supported flats.
- Bethany Homes providing accommodation in Edinburgh, Glasgow, Dumfries, Aberdeen, West Lothian and Fife. There are a total of 82 dispersed supported flats provided to people at risk of homelessness.
- Supported housing in Dumfries providing fully furnished accommodation to enable people to live independently in the community. A drop-in service providing support 4 days per week.
- Move On support providing community-based support to individuals who have moved on from a supported environment to ensure a continuity of care.

Achievements and performance
Key performance indicators

Key financial performance indicators are Income, Income growth, Surplus, Cash-flow and Net Funds. The results for the year ended 31 March 2026 are:

	2026	2025	2024
Income	£9,632,451	£9,733,443	£8,825,124
Income Growth	(-1.0%)	10.3%	13.2%
Surplus	£189,180	£353,304	£426,409
Cash in/(out) flow	£274,186	(£221,204)	£154,764
Net funds	£5,625,981	£5,436,801	£5,083,497

Operational Performance
Homelessness Prevention teams are now working in a variety of locations across much of Scotland, with established projects underway in Edinburgh, Glasgow, Aberdeen, Dundee and Inverness.

Projects are tailored to local needs working in partnership with local people and churches to build stronger communities. Our regional community support and development teams worked with 1,394 people and succeeded in improving tenancy skills, resilience, relationships, well-being and confidence as well as supporting with advice, befriending and meals.

Working with more than 124 individuals, including attendance at 17 Gate releases, Connect to Community reduced re-offending by enabling people leaving prison to reintegrate into society with a success rate of around 80%. They also trained volunteers to support people to live transformed lives in the community.

Inspiring Leith linked with 100 people monthly and via community enablers conducted 9 regular community activities.

Creative Expressions facilitated 74 sessions. Various creative arts were promoted and supported, including production of well-received drama, writing, music and art projects with an audience reach of 4,811 people. The expanded Schools and Families work, UpStream, was able to work with 258 individuals and support 147 families due to increased provision of service within the community setting, augmenting the work done in schools. Access through Advocacy expanded to provide services in Edinburgh, dealt with 150 referrals and held 496 face to face meetings to provide support and advice.

Bethany partnered with local churches in four locations to take forward asset-based community development, building on our previous consultation work. The team also befriended young people and helped people across Scotland in addiction recovery courses.

In **Crisis Intervention**, the Rapid Re-accommodation Welcome Centre (RRWC), formerly the Winter Care Shelter, was initially in operation from October 2025 until April 2026. Based in ELS House near Gorgie in Edinburgh, during this period 11,346 bed spaces were provided with an average nightly attendance of 63. Partnering with City of Edinburgh Council, 43 supporting services/ agencies and 41 churches, a full 24 hour per day service was provided with focus being on working to enable guests to positively move on. The service has since expanded and will be in full operation until at least March 2027.

The Care Van in Edinburgh had over 28,256 presentations and provided 10,921 lunches. The Glasgow Care Van service saw 2,718 presentations with 2,718 lunches provided. The Perth Care Van was able to provide a supportive presence in the centre of the city with 1466 presentations. 27 people were supported in Stornoway via our partnership with the Shed Project and 164 supported through the Outreach in Aberdeen.

The Logistics team were able to provide furnishings and equipment for 1,274 households through the Gateway project. They also distributed 21,749 starter packs.

Bethany House, Bethany Christian Centre and Anne Hope House continued to provide a full service of accommodation and support. Bethany House saw 26 people move on positively into accommodation while Bethany Christian Centre provided recovery support via a range of activities including 590 Recovery Group sessions. Anne Hope House provided a therapeutic centre for women to support their recovery, including helping them to learn new skills via 374 group and activity sessions.

Housing and Support continued to operate across the country with ongoing services in Edinburgh, Glasgow, Dumfries, Aberdeen, Bathgate and Fife. Over the year 36 new tenancies commenced and the total number of supported flats was 82.

The service not only provides a home but works with the individual to help sustain the tenancy and to successfully move on. The Housing First consortium project continued in Edinburgh with Bethany successfully supporting 11 people with 11 accessing housing. The Fife Housing First Project continued to develop with 29 people supported and 28 sustained in tenancies. Move On support expanded during the year and worked with 47 people with 100% tenancies sustained. In Dumfries, 14 individuals moved to stable housing and 1,012 attended various drop in sessions for support. In Bathgate, Kharis Court provided residential housing support to 14 young people with 100% of those who moved on doing so successfully. The occupancy profile model operated in Kharis Court changed at the end of 2024 due to changes in the requirements of West Lothian Council. The majority of people supported in Kharis Court are now young unaccompanied asylum seekers.

Retail and Income Generation Achievements
Income from trading activities totalled £1,581K (2025: £1,621K) a decrease of 2.5%. Actual retail income (excluding Caring Christmas Trees (CCT)) reduced by £51K to £1,411K, down 3.5% from the previous year. Total income in our subsidiary company Bethany Enterprises Limited, including Caring Christmas Trees income, was £187K (2025: £176K).

Caring Christmas Trees sold 3,318 (2025: 3,322) trees over 2025-2026 winter period. Income was up £11K and profit increased by £7.5K to £67.5K due to increased margins.

Voluntary Giving reduced by 8.6% overall. This was due to the very high level of Legacies applied during the 2024-2025 Financial Year. With Legacies omitted all other sources of voluntary Giving increased by 1.7% overall. Grant income also remained strong as partnerships with local and national authorities continue to develop. The breakdown by income type was as follows:

Individual Giving	2026 £852,606	2025 £793,885	Increase 7.4%	2024 £760,566
Gift Aid	2026 £222,617	2025 £187,963	Increase 18.4%	2024 £177,468
Legacy	2026 £373,586	2025 £778,362	Decrease -50.7%	2024 £426,999
Grants	2026 £770,106	2025 £764,559	Increase 0.7%	2024 £647,770
Trusts	2026 £908,573	2025 £887,884	Increase 2.3%	2024 £669,331
Corporate	2026 £78,515	2025 £97,666	Decrease -19.6%	2024 £133,943
Event income	2026 £127,013	2025 £141,076	Decrease -10.0%	2024 £151,492
Church Income	2026 £157,991	2025 £147,967	Increase 6.8%	2024 £137,675

Infrastructure improvements
A former guest house was purchased in Glasgow during the previous year. Work has been ongoing in the current year to prepare for HMO approval and the anticipated opening in October 2026.

People, accreditation and awards
The development of staff and volunteers is key to the organisation. We continue to hold the EFQM Five Star 'Recognised by EFQM' quality standard, following an extensive in-depth review of all areas of the Organisation. We retained our Investing in Volunteers award, supporting up to 2,000 volunteers. Our online learning provision, Bethany Academy, was replaced by an improved facility named Tayl. This is accessed by all staff in completing a range of mandatory and optional online courses, complementing the opportunity for staff to complete vocational training as part of their work. We have been promoting a range of healthy lifestyle and activity initiatives for the staff across the charity. We continue to be a Living Wage employer. In line with our existing commitment to equity, diversity and inclusion, we are signed up to the government scheme Disability Confident, which works with employers to remove barriers, increase understanding and ensure that people with disabilities have the opportunities to fulfil their potential and realise their aspirations.

Contribution of volunteers
The contribution of volunteers is of great value to the charity and during the year an estimated 25,000 hours were donated by people across all areas of the charity's work (2025: 24,560).

Annual Report
More detailed information on the Charity's activities and achievements over the past year is provided in the Bethany Christian Trust Annual Report, available from the website. (www.bethanychristiantrust.com)

Financial review
Most funds held by the charity are unrestricted. These are funds which can be used in accordance with the charitable objective of Bethany Christian Trust at the discretion of the Trustees. At the end of the financial year, the trustees have reviewed the carrying value of the designated funds. These have been amended to be the net book value of land and buildings, less restricted reserves relating to Anne Hope House, less total bank loans. This was deemed to provide a more accurate indication of General Funds available. The designated funds will be reviewed annually.

Reserves are reviewed on a regular basis and are held at such a level to ensure the ongoing financial stability and operation of the charity.

The group recorded a surplus for the year of £189,180 (2025: £353,304). Cash flow for the year was a positive of £274,186 and an increase of £495,390 from the previous year's outcome. This is in part due to the receipt of Legacy funds after the end of the Financial Year which were included in the prior year figures to meet the SORP requirements.

Principal funding sources
Our group income from all sources was £9,632,451 for the year ended 31st March 2026 (March 2025: £9,733,443). The charity is extremely grateful to all our supporters and donors for their continuing generosity.

Total income from fund-raising (Donations plus trading) was £5.23M (2025: £5.62M) a reduction of 7% from the previous year, primarily due to lower Legacy income as detailed above. Fund-raising activities cover five main areas:

- Retail and trading (charity shops and Caring Christmas Trees)
- Supporter fund-raising (events, churches and community support)
- Individual giving (appeals and donations)
- Trusts, Grants and Corporate Support
- Online Campaigns

Charity shops and trade generated a total income of £1,580,745, including net £169,245 from Caring Christmas Trees activity, £72,157 from Gift Aid and £1,339,358 from retail.

Our trading company Bethany Enterprises Limited reported a profit of £67.5K. This relates to Caring Christmas Trees activity.

Income generated from the charity's Statutory and Local authority contracts generated £1,920,479 (2025: £1,717,787), an increase of £203K (11.8%), reflecting the valuable service provided by the charity.

Income of £2,414,417 (2025: £2,281,794), was generated in respect of residential rentals and service charges, an increase of £133K (5.8%) over the previous year due to a rent increase and increased occupancy levels in residential units.

Overall Grant Income was £770,106 (2025 £764,559) 0.7% higher than the previous year.

Investment performance and diversification
The charity does not hold investments other than properties used for charitable purposes.

Risk Management
Bethany Christian Trust has a risk management strategy in place. The Trustees conduct regular reviews of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Significant risks identified include the loss of key sources of funding, reputational risks, loss of key staff, project risk and risks relating to service delivery. The risks to funding have led to the development of a strategic plan that allows for the diversification of funding and activities. Internal risks have been minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The external inspection and validation of agencies such as the Care Inspectorate and external audit help to ensure that risks are adequately controlled.

Plans for future periods

The Board agreed the strategic plan for the six-year period from 2024 to 2030. The key strategies that Bethany Christian Trust will adopt to achieve our vision of Ending Homelessness in Scotland, one person at a time and the goals set as fulfilment of that vision are headlined below.

S1: Build on Firm Foundations
1.1 Mission, Vision & Values
1.2 Values in Practice
1.3 Prayer Support, Devotions & Pastoral Support
1.4 Dependence on God
1.5 Building for the Future Upon the Past

S2: It's about People
2.1 People First & Expert Group
2.2 Frontline Support & Holistic Management
2.3 Valuing Volunteering and Attraction & Retention
2.4 Leadership & Board Development
2.5 Capacity Building & Succession

S3: Offer Fullness of Life
3.1 Integrated Suite of Services in Multiple Locations
3.2 Responding to Multiple Needs and Aspirations at Various Life Stages
3.3 Holistic Support and Interventions for People in Wide Ranges of Circumstances
3.4 Homelessness Prevention Services
3.5 Crisis Intervention Services
3.6 Housing & Support Services

S4: Warm Welcome & Positive Pathways
4.1 Multiple Referral Pathways & Improved Access
4.2 Communicating Clearly
4.3 Psychological Safety & Trauma-Informed Care
4.4 Equipping for Independence through Move On Pathways
4.5 Continuity of Support & Positive Outcomes

S5: Provide Safe Structure
5.1 Standards, Regulation & Quality Assurance
5.2 Training & Development, Innovation & Agility
5.3 Information Technology, Property & Asset Portfolio
5.4 Best Value External Contracts, Finance Support & Controls
5.5 Risk Management & Good Governance

Plans for future periods (continued)

S6: Generate Provision & Supplies
6.1 Interconnected Fundraising Approaches
6.2 Maximising Funding Ratios
6.3 Enhancing Bethany Retail including in West of Scotland
6.4 Enterprise Opportunities & Development
6.5 Multi-year Income Planning

S7: Share Hope in Community
7.1 Charity Partnerships, Local & National Government & Collaboration
7.2 Monitoring & Evaluation, Local & National Impact
7.3 Fruit of Changed Lives & Sharing Living Stories
7.4 Equipping the Church & Church Partnerships
7.5 Public Voice – Multiple Platforms

See **Dwelling Place 2030**, our six-year strategic plan, for expanded goal descriptions, available on our website.

Following 5 successful years of fulfilling our previous five-year strategic cycle, Mission 2024, we are continuing our new strategic cycle and accompanying strategies, Dwelling Place 2030. With an emphasis on the seven strategies listed above in 2026 – 2027, one of the key principles is to keep on growing, nurturing and developing every aspect of what we do, who we are and who we serve. To that end, all teams work together in fulfilling local strategic goals linked to the overarching strategies. The plans are geared towards continuous improvement in all aspects of what we do. More specifically, we also have three targeted areas of external development for 2026 – 2027.

Homelessness Prevention Services
We will continue to proactively offer services aimed at preventing homelessness, seeking to address root causes before they lead to crisis. This year we will launch Creative Expressions' Mind of Man tour across Scottish Prisons, seek to resource Bridge to Freedom programmes through the refreshed Alcohol and Drugs fund announced by the Scottish Government, and further grow UpStream Youth Counselling with Cashback.

Crisis Intervention Services
Our focus will continue to be on delivering immediate, effective support during crisis, offering recovery, stability and practical solutions in times of need. We will work towards extending the Welcome Centre year on year, potentially year-round if funding allows, and open Grace House Glasgow.

Housing & Support Services
We will continue to offer a range of housing options and accommodation accompanied by tailored support, paving the way for independent living. We will increase the Move On Support packages from 35 to 40 in Edinburgh, further develop Housing First Fife, and be open to opportunities to add further tenancies to our Bethany Homes portfolio.

Structure, governance and management

Governing document
Bethany Christian Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 26 February 2002.

Directors and Trustees

Bethany Christian Trust has a Board made up of its Non-Executive Directors of the Company, who are the Trustees of the Charity. The Executive Management Team is in attendance at Board meetings. The role of the Board is to lead the organisation toward the desired performance and ensure that it occurs. The Board's specific contributions are unique to its non-executive directorship role and necessary for proper governance and management.

The directors of the charitable company (the Trust) are its Trustees for the purpose of charity law and through this report are collectively referred to as the Trustees.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms S Gillespie	
Mr M Hesketh	
Dr S MacCallum	
Dr J Ratter	
Ms C R Walker	
Mr I Lyall	
Rev D Lamont	
Miss A Otoo	
Mr C MacNeill	(Appointed 20 June 2025)
Mr N Lazonby	(Appointed 27 March 2026)
Ms A Court	(Appointed 19 June 2026)

The Executive Management team who are key personnel and are involved in the day-to-day management of the Trust are:

Mr A Bennett	Chief Executive and Company Secretary
Mr C Black	Director of Crisis Intervention (resigned 30 April 2025)
Mr D Biddulph	Director of Crisis Intervention (appointed 18 August 2025)
Mr J Rafferty	Director of Housing and Support
Mr P Stevenson	Director of Homelessness Prevention
Miss R Longmuir	Director of Internal Services
Mr R Thomson	Director of Financial Services
Mrs H Nelson	Director Income Generation
Mr Luke Wilson	Director Income Generation Temporary (appointed 1 September 2025)

A committee structure is in operation and currently includes a General Purposes Committee, a Remuneration Committee and a Finance and Risk Committee. The Remuneration Committee meets on an annual basis to review salary levels across the board, agree any percentage uplift and consider the CEO and Directors' remuneration. The Directors of Internal and Financial Services attend the meeting and provide the up-to-date Bethany median salary from the payroll figure to January each year as well as any proposed salary revisions. The CEO's salary is reviewed and calculated as a ratio of proposed median salary, within the range 3:1 to 3.5:1.

The Board has appointed a Chief Executive who is responsible for the appointment of other members of the Executive Management Team. This is undertaken in consultation with the Chairman and such other members as may be appointed by the Board. The Board's role is generally confined to establishing the broadest policies of the Company; implementation and subsidiary policy development is delegated to the Chief Executive.

The Board of Trustees meet regularly to discuss the running of Bethany Christian Trust and a Finance and Risk Committee meets separately for financial planning and reporting as well as a review of current risk matrices. The Chief Executive Officer, based at 65 Bonnington Road, Edinburgh EH6 5JQ, continues to ensure the efficient and effective running of the business.

Trustee appointment and training
Prior to election/appointment, each nominee is given adequate briefings on the structure and organisation of the Company; role of the Board; an overview of plans and finances and an opportunity to observe a meeting or meetings of the Board. All Trustees are made aware of their duties and responsibilities as Charity Trustees under the Charities and Trustee Investment (Scotland) Act and are provided with guidance materials issued by OSCR. Training is available to all Trustees and Governance training provided annually at the Board away day. An analysis of the skills held by the Trustees and those required by the organisation has been undertaken. When there is a vacancy on the board the skills gap is taken into consideration when recruiting new members to the Board. In order to perform its functions, the Board requires that a broad mix of skills, experience, gifts and abilities is represented at any time within its membership which should have regard to geographical and gender balance.

Related parties
Bethany Christian Trust is the parent company of one wholly-owned subsidiary company, Bethany Enterprises Limited (BEL). The Trust and its subsidiary are closely managed and consolidated financial statements have been prepared. BEL made an operating profit of £67,488 in 2025 -2026 (2025 - £60,001).

Statement of Trustees' responsibilities
The Trustees, who are also the directors of Bethany Christian Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

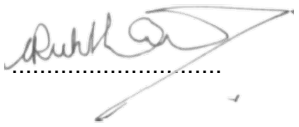
The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor
Azets Audit Services have expressed their willingness to continue in office and will be proposed for reappointment at the Annual General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



..... Ruth Walker, Chair

Date: 18th Sept 2026

BETHANY CHRISTIAN TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF BETHANY CHRISTIAN TRUST

Opinion

We have audited the financial statements of Bethany Christian Trust (the ‘parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2026 which comprise the Consolidated and Parent Charitable Company Statement of Financial Activities (incorporating the Income and Expenditure Account); the Consolidated and Parent Charitable Company Balance Sheet; the Consolidated and Charity Statement of Cash Flows; and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2026 and of the group’s and the parent charitable company’s income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council’s website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group and the parent charitable company through discussions with the Trustees, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the group and the parent charitable company, including the Companies Act 2006, the Charities and Trustee Investment (Scotland)Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and taxation, data protection, anti-bribery, environmental, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of the Trustees and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any correspondence with HMRC, relevant regulators and the group and the parent charitable company's legal advisors.

We assessed the susceptibility of the group and the parent charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management and the Trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF BETHANY CHRISTIAN TRUST

Use of our report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Our audit work has been undertaken so that we might state to the parent charitable company's members, as a body, and the parent charitable company's trustees, as a body, those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company, the parent charitable company's members, as a body, and the parent charitable company's Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Paul Hutchison ACA, Senior Statutory Auditor
For and on behalf of Azets Audit Services

28 September 2026
.....

Chartered Accountants
Statutory Auditor

Quay 2
139 Fountainbridge
Edinburgh
EH3 9QG

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BETHANY CHRISTIAN TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONSOLIDATED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

Current financial year

	Notes	Unrestricted funds 2026 £	Designated funds 2026 £	Restricted funds 2026 £	Total 2026 £	Total 2025 £
Income from:						
Income from donations and legacies	**3**	1,709,552	-	1,937,381	3,646,933	4,002,234
Income from charitable activities	**4**	4,390,920	-	-	4,390,920	4,098,240
Income from trading activities	**5**	1,580,745	-	-	1,580,745	1,621,235
Investments		13,853	-	-	13,853	11,734
Total income		7,695,070	-	1,937,381	9,632,451	9,733,443
Expenditure on:						
Cost of raising funds	**6**	2,294,919	-	-	2,294,919	2,197,507
Cost of charitable activities	**7**	5,168,890	-	1,979,462	7,148,352	7,182,632
Total expenditure		7,463,809	-	1,979,462	9,443,271	9,380,139
Net income/(expenditure) for the year		231,261	-	(42,081)	189,180	353,304
Gross transfers between funds		(2,396,451)	2,396,451	-	-	-
Net movement in funds		(2,165,190)	2,396,451	(42,081)	189,180	353,304
Fund balances at 1 April 2025		2,904,214	1,625,781	906,806	5,436,801	5,083,497
Fund balances at 31 March 2026		739,024	4,022,232	864,725	5,625,981	5,436,801

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 24 to 46 form part of these financial statements.

BETHANY CHRISTIAN TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONSOLIDATED)(CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

Prior financial year

	Notes	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:					
Income from donations and legacies	**3**	2,069,163	-	1,933,071	4,002,234
Income from charitable activities	**4**	4,045,740	-	52,500	4,098,240
Income from trading activities	**5**	1,621,235	-	-	1,621,235
Investments		11,734	-	-	11,734
Total income		7,747,872	-	1,985,571	9,733,443
Expenditure on:					
Cost of raising funds	**6**	2,197,507	-	-	2,197,507
Cost of charitable activities	**7**	5,273,413	-	1,909,219	7,182,632
Total expenditure		7,470,920	-	1,909,219	9,380,139
Net income for the year/ Net movement in funds		276,952	-	76,352	353,304
Fund balances at 1 April 2024		2,627,262	1,625,781	830,454	5,083,497
Fund balances at 31 March 2025		2,904,214	1,625,781	906,806	5,436,801

BETHANY CHRISTIAN TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CHARITY ONLY) INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2026

Current financial year

	Notes	Unrestricted funds 2026 £	Designated funds 2026 £	Restricted funds 2026 £	Total 2026 £	Total 2025 £
Income from:						
Income from donations and legacies	**3**	1,769,553	-	1,937,381	3,706,934	4,055,465
Income from charitable activities	**4**	4,390,920	-	-	4,390,920	4,098,240
Income from trading activities	**5**	1,411,499	-	-	1,411,499	1,462,172
Investments		13,853	-	-	13,853	11,734
Total income		7,585,825	-	1,937,381	9,523,206	9,627,611
Expenditure on:						
Cost of raising funds		2,193,161	-	-	2,193,161	2,098,420
Cost of charitable activities		5,168,890	-	1,979,462	7,148,352	7,182,632
Total expenditure		7,362,051	-	1,979,462	9,341,513	9,281,052
Net income/(expenditure) for the year		223,774	-	(42,081)	181,693	346,559
Gross transfers between funds		(2,396,451)	2,396,451	-	-	-
Net movement in funds		(2,172,677)	2,396,451	(42,081)	181,693	346,559
Fund balances at 1 April 2025		2,841,880	1,625,781	906,806	5,374,467	5,027,908
Fund balances at 31 March 2026		669,203	4,022,232	864,725	5,556,160	5,374,467

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 24 to 46 form part of these financial statements.

BETHANY CHRISTIAN TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CHARITY ONLY) INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2026

Prior financial year	Notes	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:					
Income from donations and legacies	**3**	2,122,394	-	1,933,071	4,055,465
Income from charitable activities	**4**	4,045,740	-	52,500	4,098,240
Income from trading activities	**5**	1,462,172	-	-	1,462,172
Investments		11,734	-	-	11,734
Total income		7,642,040	-	1,985,571	9,627,611
Expenditure on:					
Cost of raising funds		2,098,420	-	-	2,098,420
Cost of charitable activities		5,273,413	-	1,909,219	7,182,632
Total expenditure		7,371,833	-	1,909,219	9,281,052
Net income for the year/Net movement in funds		270,207	-	76,352	346,559
Fund balances at 1 April 2024		2,571,673	1,625,781	830,454	5,027,908
Fund balances at 31 March 2025		2,841,880	1,625,781	906,806	5,374,467

BETHANY CHRISTIAN TRUST

CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	**13**		5,640,578		5,637,200
Current assets					
Stocks		3,516		2,611	
Debtors	**15**	516,776		577,504	
Cash at bank and in hand		904,573		630,387	
		1,424,865		1,210,502	
Creditors: amounts falling due within one year	**16**	(895,917)		(645,951)	
Net current assets			528,948		564,551
Total assets less current liabilities			6,169,526		6,201,751
Creditors: amounts falling due after more than one year	**17**		(543,545)		(764,950)
Net assets			5,625,981		5,436,801
Funds					
Restricted funds	**20**		864,725		906,806
Designated	**21**		4,022,232		1,625,781
General			739,024		2,904,214
			5,625,981		5,436,801

The notes on pages 24 to 46 form part of these financial statements.

The financial statements were approved by the Trustees on 18th Sept 2026

.....

Ruth Walker, Chair

Trustee

Company registration number SC228528 (Scotland)

BETHANY CHRISTIAN TRUST

CHARITY BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	**13**		5,640,578		5,637,200
Investments	**14**		100		100
			5,640,678		5,637,300
Current assets					
Stocks		3,516		2,611	
Debtors	**15**	516,326		577,344	
Cash at bank and in hand		903,819		629,759	
		1,423,661		1,209,714	
Creditors: amounts falling due within one year	**16**	(964,634)		(707,597)	
Net current assets			459,027		502,117
Total assets less current liabilities			6,099,705		6,139,417
Creditors: amounts falling due after more than one year	**17**		(543,545)		(764,950)
Net assets			5,556,160		5,374,467
Funds					
Restricted funds	**20**		864,725		906,806
Designated	**21**		4,022,232		1,625,781
General			669,203		2,841,880
			5,556,160		5,374,467

The notes on pages 24 to 46 form part of these financial statements.

The financial statements were approved by the Trustees on 18th Sept 2026

..... Ruth Walker, Chair

Trustee

Company registration number SC228528 (Scotland)

BETHANY CHRISTIAN TRUST

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Cash flows from operating activities					
Cash generated from operations	**24**		612,576		388,094
Investing activities					
Purchase of intangible assets		-		(160,000)	
Purchase of tangible fixed assets		(79,844)		(706,327)	
Investment income received		13,853		11,734	
Net cash used in investing activities			(65,991)		(854,593)
Financing activities					
Bank loan interest		(51,104)		(52,452)	
Proceeds from new bank loans		-		507,500	
Loan repayments		(221,295)		(209,753)	
Net cash (used in)/generated from financing activities			(272,399)		245,295
Net increase/(decrease) in cash and cash equivalents			274,186		(221,204)
Cash and cash equivalents at beginning of year			630,387		851,591
Cash and cash equivalents at end of year			904,573		630,387

BETHANY CHRISTIAN TRUST

CHARITY STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Cash flows from operating activities					
Cash generated from operations	**24**		612,450		387,811
Investing activities					
Purchase of intangible assets		-		(160,000)	
Purchase of tangible fixed assets		(79,844)		(706,327)	
Investment income received		13,853		11,734	
Net cash used in investing activities			(65,991)		(854,593)
Financing activities					
Bank loan interest		(51,104)		(52,452)	
Proceeds from new bank loans		-		507,500	
Loan repayments		(221,295)		(209,753)	
Net cash (used in)/generated from financing activities			(272,399)		245,295
Net increase/(decrease) in cash and cash equivalents			274,060		(221,487)
Cash and cash equivalents at beginning of year			629,759		851,246
Cash and cash equivalents at end of year			903,819		629,759

1 Accounting policies

Charity information

Bethany Christian Trust is a charitable trust limited by guarantee incorporated in Scotland and does not have any share capital. The registered office is 65 Bonnington Road, Edinburgh, EH6 5JQ.

Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The charity has availed itself of S396 of the Companies Act 2006, as permitted in paragraph 4(1) of Schedule 1 of S1 2008 No 409, and adapted the Companies Act formats to reflect the special nature of the charity's activities.

The Consolidated Financial Statements include the results of the charity and its wholly owned subsidiary, Bethany Enterprises Limited (Company number SC142143, registered in Scotland) on a line by line basis.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least the next twelve months and they have not identified any material uncertainties regarding the charitable company’s ability to continue. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted general funds comprise donations and other income resources received or generated for charitable purposes.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted funds are to be used for specified purposes as laid down, implicitly or explicitly by the donor. Expenditure, which meets these criteria is identified to the fund, together with a fair allocation of overhead and support cost.

1 Accounting policies **(Continued)**

Income

Income is recognised when the charitable company has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Where practicable, income is related to the operating activities of the charitable company. Where there are terms placed on income that limit the charitable company's discretion over how the income can be used that income is shown as restricted income in the accounts.

Donations and legacies

Where there are performance conditions attached to any donations, income is recognised when the conditions have been met or when meeting the conditions are within the charitable company's control and there is sufficient evidence that they have been met or will be met. Where donor imposed conditions require that the resource is expended in a future accounting period, income is recorded as deferred income at the Balance Sheet date.

Gift aid income is recognised at the time of the donation.

Entitlement to legacy income exists when the charitable company has sufficient evidence that a gift has been left, the executor is satisfied that the gift will not be required to satisfy claims on the estate and any conditions are within the control of the company or have been met. Where legacies have been notified to the company and the criteria for income recognition haven't been met, the legacy is treated as a contingent asset and disclosed if material. Legacy income is measured at fair value, generally the cash amount receivable, and is discounted if deferred for more than 12 months. The unwinding of the discount is recognised as interest receivable.

Where incoming resources are given specifically to provide a fixed asset, or a fixed asset is donated, all of the incoming resource is recognised in the Statement of Financial Activities when receivable. Once the asset is acquired the relevant fund is reduced over the useful economic life of the asset in line with its depreciation.

Income from donated stock for the shops is recognised at the time of sale and measured at fair value.

Gifts in kind received by the charitable company are included at valuation and recognised as income when they are receivable

Charitable income

Income from charitable activities includes income received from local authority contracts and rental and service charge income received as payments for rental services provided by Bethany Christian Trust. Any amounts received in advance of the provision of a service is treated as deferred income and released when the service is provided.

Trading activities

Trading activities comprise income from donated goods and scrap income and is recognised in the period in which the group is entitled to receive it.

1 Accounting policies **(Continued)**

Expenditure

Expenditure is recognised on an accruals basis when the charity has entered into a legal or constructive obligation. Where possible, expenditure has been charged directly to charitable expenditure or governance costs. Where this is not possible the expenditure has been allocated on the following basis:

- Business support and administration costs – pro-rated based on salary costs related to each activity;
- IT Costs – pro-rated on the number of staff computers used in the activity;
- Repairs and maintenance – allocated on the time spent by staff recorded in timesheets for each activity.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Raising funds

Raising funds comprises those costs, which are associated with the generation of income from sources other than from undertaking charitable activities and includes investment management fees and property maintenance costs.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Trust and include costs linked to the strategic management of the charity.

Tangible fixed assets

Fixed assets are initially included in the balance sheet at cost.

No depreciation is provided on the charity's heritable properties, as the Trustees are of the opinion that the residual value is at least equal to or in excess of the book value. The Trustees review the properties annually for indicators of any impairment. Depreciation is provided on all other fixed assets in the year in which the fixed assets are purchased. Only items costing £500 and over are capitalised. The rates of depreciation are calculated so as to write off each asset over its expected useful life as follows:

Property improvements	straight line basis over the lesser of the remainder or the lease period and 20 years
IT equipment & other equipment	straight line over 3 and 4 years
Motor vehicles	straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Fixed asset investments

Investments in subsidiaries, joint ventures and other unlisted entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in the Statement of Financial Activities.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies **(Continued)**

Stocks

Stock consists of purchased goods for resale and the cost of completion and is stated at the lower of cost and net realisable value.

Debtors

Trade debtors are amounts due from members for membership services and sponsorship. Trade debtors are recognised at the undiscounted amount of cash receivable, which is normally the invoiced amount, less any allowance for doubtful debts.

Cash and cash equivalents

Cash and cash equivalents consist of cash on hand, balances with banks which are readily convertible, being those with maturities of three months or fewer from inception and are measured at amortised cost.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired. Accounts payable are classified as creditors falling due within one year if payment is due within one year or less. If not, they are presented as creditors falling due after one year. Trade creditors are recognised at the undiscounted amount owed to the supplier, which is normally the invoice price.

Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charitable company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

1 Accounting policies **(Continued)**

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are payable when employment is terminated by the charitable company before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charitable company recognises termination benefits in net income / expenditure when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal, or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

Pension Scheme

The charitable company makes payments to employees' personal pension schemes. These are charged as they fall due.

Irrecoverable VAT

Irrecoverable VAT relating to fixed assets is treated as part of the cost of those assets. The balance of irrecoverable VAT is charged to the appropriate activity to which it relates.

2 Critical accounting estimates and judgements

In preparing the financial statements Trustees make estimates and assumptions which affect reported results, financial position and disclosure of contingencies. Use of available information and application of judgement are inherent in the formation of the estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

Impairment of heritable property values

The Trustees review the property annually for indicators of any impairment and are of the opinion that the residual value is at least equal to or in excess of the book value. Where an indication of impairment is identified the recoverable value is estimated based on a professional valuation.

3 Income from donations and legacies

Group	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2026	2026	2026	2025	2025	2025
	£	£	£	£	£	£
Donations and gifts	1,101,207	1,902,152	3,003,359	1,163,371	1,803,071	2,966,442
Gift Aid	118,231	32,229	150,460	117,258	23,185	140,443
Legacies and bequests	370,586	3,000	373,586	651,547	106,815	758,362
Event income	119,528	-	119,528	136,987	-	136,987
	1,709,552	1,937,381	3,646,933	2,069,163	1,933,071	4,002,234

Charity	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2026	2026	2026	2025	2025	2025
	£	£	£	£	£	£
Donations and gifts	1,161,208	1,902,152	3,063,360	1,216,602	1,803,071	3,019,673
Gift Aid	118,231	32,229	150,460	117,258	23,185	140,443
Legacies and bequests	370,586	3,000	373,586	651,547	106,815	758,362
Event income	119,528	-	119,528	136,987	-	136,987
	1,769,553	1,937,381	3,706,934	2,122,394	1,933,071	4,055,465

4 Income from charitable activities

Group and Charity

	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total 2026 £	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £
Local Authority Contracts	1,920,478	-	1,920,478	1,717,787	-	1,717,787
Rental and Service Charge Income	2,414,417	-	2,414,417	2,281,794	-	2,281,794
Homemaker Furniture, Carpets, Vinyl & Other	-	-	-	-	52,500	52,500
Charges for administrative support	50,032	-	50,032	41,488	-	41,488
Feed in tariff	5,993	-	5,993	4,671	-	4,671
	4,390,920	-	4,390,920	4,045,740	52,500	4,098,240

5 Income from trading activities

Group

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Retail	1,339,358	1,414,652
Caring Christmas Trees	169,246	159,063
Gift Aid	72,141	47,520
	1,580,745	1,621,235

Charity

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Retail	1,339,358	1,414,652
Gift Aid	72,141	47,520
	1,411,499	1,462,172

6 Cost of raising funds

	Fundraising 2026 £	Trading costs 2026 £	Total 2026 £	Fundraising 2025 £	Trading costs 2025 £	Total 2025 £
Group						
Direct costs	621,732	1,399,000	2,020,732	555,956	1,362,225	1,918,181
Support costs	96,801	148,064	244,865	96,489	152,850	249,339
Governance	10,705	18,617	29,322	10,753	19,234	29,987
	729,238	1,565,681	2,294,919	663,198	1,534,309	2,197,507

	Fundraising 2026 £	Trading costs 2026 £	Total 2026 £	Fundraising 2025 £	Trading costs 2025 £	Total 2025 £
Charity						
Direct costs	621,732	1,297,242	1,918,974	555,956	1,263,138	1,819,094
Support costs	96,801	148,064	244,865	96,489	152,850	249,339
Governance	10,705	18,617	29,322	10,753	19,234	29,987
	729,238	1,463,923	2,193,161	663,198	1,435,222	2,098,420

7 Cost of charitable activities

Group and charity

	Staff costs	Other direct costs	Support costs	Governance costs	Total
	2026	2026	2026	2026	2026
Street Work	£	£	£	£	£
RRWC Edinburgh	516,922	144,574	87,807	10,625	759,928
Aberdeen Outreach	20,261	1,685	3,496	371	25,813
Care Van Edin	25,643	25,660	4,674	527	56,504
Care Van Glas	16,914	3,781	3,321	348	24,364
Care Van Perth	21,141	6,046	4,076	448	31,711
Stornoway Outreach	39,335	1,341	6,796	809	48,281
Emergency Accommodation					
Bethany House	709,298	221,003	117,623	14,579	1,062,503
Specialist Units					
Kharis Court	262,318	59,147	46,949	5,392	373,806
Bethany Christian Centre	528,560	151,188	88,212	10,864	778,824
Grace House	4,786	60,932	1,441	98	67,257
Anne Hope House	387,483	116,070	65,648	7,965	577,166
Supported Accommodation					
Beth Homes Dumfries	6,239	70,314	1,666	128	78,347
Beth Homes Edin	94,802	349,662	18,189	1,949	464,602
Beth Homes Aberdeen	13,480	6,461	2,788	277	23,006
Beth Homes Glasgow	21,049	24,078	3,962	433	49,522
Beth Homes West Lothian	11,943	12,624	2,551	246	27,364
Beth Homes Fife	11,809	16,976	2,529	243	31,557
Supported Housing – Fife	176,959	6,042	31,622	3,637	218,260
Housing Support – Dumfries	158,882	16,333	28,121	3,266	206,602
Housing First	48,729	1,285	7,552	1,002	58,568
Housing First Fife	170,699	38,100	29,253	3,509	241,561
Move on Support	145,566	11,846	26,057	2,992	186,461
Home Furniture Provisions					
Gateway Project	120,271	148,059	20,738	2,472	291,540
Community Development					
Inspiring Leith	24,873	6,799	5,253	511	37,436
Access to Advocacy	47,017	3,639	7,986	966	59,608
Dundee Recovery	85,520	13,673	14,653	1,758	115,604
CSD North	83,401	15,465	17,121	1,714	117,701
CSD East	215,684	61,136	40,420	4,433	321,673
CSD West	149,508	37,538	29,465	3,073	219,584
Upstream	70,650	14,007	13,047	1,452	99,156
Upstream Communities	86,892	52,687	16,264	1,786	157,629
Connect to the Community	104,740	24,385	19,030	2,153	150,308
Creative Expressions	44,948	38,799	7,665	924	92,336
Organisational Development	77,082	1,759	13,345	1,584	93,770
	4,503,404	1,763,094	789,320	92,534	7,148,352

Unrestricted funds	5,168,890
Restricted funds	1,979,462
	7,148,352

7 Cost of charitable activities **(Continued)**

	Staff costs	Other direct costs	Support costs	Governance costs	Total
	2025	2025	2025	2025	2025
Street Work	£	£	£	£	£
RRWC Edinburgh	526,997	125,874	95,373	12,213	760,457
Aberdeen Outreach	18,045	1,572	3,745	418	23,780
Care Van Edin	23,176	24,914	5,305	537	53,932
Care Van Glas	15,342	3,871	3,288	356	22,857
Care Van Perth	13,729	9,333	3,068	326	26,456
Stornoway Outreach	35,464	1,483	6,691	822	44,460
Emergency Accommodation					
Bethany House	669,876	212,979	120,233	15,524	1,018,612
Specialist Units					
Kharis Court	244,426	73,850	47,577	5,665	371,518
Bethany Christian Centre	529,083	155,780	94,340	12,261	791,464
Grace House	-	235,687	-	-	235,687
Anne Hope House	372,365	119,147	68,525	8,630	568,667
Supported Accommodation					
Housing First	76,237	5,706	12,895	1,767	96,605
Housing First Fife	159,024	43,463	31,054	3,685	237,226
Move on Support	140,753	12,620	26,578	3,262	183,213
Beth Homes Glasgow	23,545	25,048	4,675	546	53,814
Beth Homes Dumfries	8,524	50,968	2,134	198	61,824
Beth Homes West Lothian	12,069	6,793	2,041	280	21,183
Beth Homes Fife	9,110	10,420	1,541	211	21,282
Beth Homes Aberdeen	14,271	4,999	3,107	331	22,708
Housing Support – Dumfries	153,541	22,494	30,127	3,558	209,720
Supported Housing – Fife	144,357	22,975	28,573	3,345	199,250
Beth Homes Edin	85,234	352,713	17,880	1,975	457,802
Home Furniture Provisions					
Gateway Project	109,422	132,831	20,586	2,536	265,375
Community Development					
CSD East	206,814	62,001	42,601	4,793	316,209
CSD North	77,929	13,925	17,337	1,806	110,997
Creative Expressions	42,074	16,927	7,809	975	67,785
CSD West	159,797	37,977	32,570	3,703	234,047
Upstream	76,809	13,750	15,070	1,780	107,409
Upstream Communities	79,210	51,464	16,861	1,836	149,371
Inspiring Leith	36,248	12,122	6,824	840	56,034
Access to Advocacy	43,583	4,021	8,065	1,010	56,679
Dundee Recovery	71,283	13,195	12,750	1,652	98,880
Connect to the Community	99,412	23,387	20,278	2,304	145,381
Organisational Development	73,757	2,622	13,861	1,708	91,948
	4,351,506	1,906,911	823,362	100,853	7,182,632

Unrestricted funds	5,273,413
Restricted funds	1,909,219
	7,182,632

8 Support costs

Group and charity

	HR and Admin 2026 £	Finance 2026 £	IT Support 2026 £	Total 2026 £
Raising funds	167,086	54,005	23,774	244,865
Street Work	74,804	24,178	11,188	110,170
Emergency Accommodation	83,079	26,852	7,692	117,623
Specialised Units	138,579	44,791	18,879	202,249
Supported Accommodation	100,749	32,564	20,977	154,290
Home Furniture Provisions	14,087	4,553	2,098	20,738
Community Development	106,965	34,573	29,368	170,906
Organisational Improvement	9,028	2,918	1,398	13,344
	694,377	224,434	115,374	1,034,185

Support cost:	Basis of allocation:
Governance	Payroll cost
Human Resources and Administration	Payroll cost
Finance	Payroll cost
IT Support and Telecoms	Number of devices

	HR and Admin 2025 £	Finance 2025 £	IT Support 2025 £	Total 2025 £
Raising funds	164,110	54,753	30,476	249,339
Street Work	80,292	26,789	10,390	117,471
Emergency Accommodation	84,960	28,346	6,926	120,232
Specialised Units	145,331	48,488	16,623	210,442
Supported Accommodation	104,846	34,981	20,779	160,606
Home Furniture Provisions	13,878	4,630	2,078	20,586
Community Development	113,279	37,794	29,091	180,164
Organisational Development	9,355	3,121	1,385	13,861
	716,051	238,902	117,748	1,072,701

8 Support costs **(Continued)**

Governance Costs	2026 £	2025 £
CEO costs	83,151	85,222
Board and Finance Committee costs	4,732	14,400
Audit and accountancy fees	32,575	30,100
Professional fees	1,398	1,118
	121,856	130,840
Raising funds	29,322	29,987
Charitable activities:		
Street Work	13,127	14,671
Emergency Accommodation	14,579	15,524
Specialised Units	24,318	26,556
Supported Accommodation	17,680	19,158
Home Furniture Provisions	2,472	2,536
Community Development	18,771	20,699
Organisational Development	1,587	1,709
	92,534	100,853
Total governance costs	121,856	130,840

The strategic element of the Chief Executive's role is estimated to be 33% and charged to governance costs.

9 Net income/(expenditure) for the year is stated after charging

	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Depreciation of tangible fixed assets	76,466	75,002	76,466	75,002
Impairment of goodwill	-	160,000	-	160,000
Auditors remuneration	26,900	25,385	23,000	21,700
Non-audit fees paid to auditor - tax	2,120	2,020	1,100	1,050
Non-audit fees paid to auditor - accounts preparation	6,950	6,700	6,950	6,700
Defined contribution pension costs	204,108	200,453	204,108	200,453

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year and none received expenses (2025 - none).

11 Employees

The average monthly number of employees during the year was:

	Group 2026 Number	Charity 2026 Number	Group 2025 Number	Charity 2025 Number
Operations	180	180	180	180
Income Generation	106	105	106	105
Business Support	30	30	27	27
Total	316	315	313	312

The average Full Time Equivalent (FTE) number of contracted staff employed in the year was:

	Group 2026 Number	Charity 2026 Number	Group 2025 Number	Charity 2025 Number
Operations	109	109	112	112
Income Generation	43	42	42	41
Business Support	22	22	20	20
	174	173	174	173

Employment costs	2026 £	2025 £
Wages and salaries	5,912,728	5,795,920
Social security costs	699,839	497,544
Other pension costs	204,108	200,453
	6,816,675	6,493,917

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2026 Number	2025 Number
60,001 - 70,000	4	6
80,001 - 90,000	1	1

12 Key management personnel

Group and charity:

The Executive Team represents the senior personnel involved in the day to day running of the charity and includes:

Alasdair Bennett	Chief Executive
Paul Stevenson	Homelessness Prevention Director
John Rafferty	Housing Support Director
Ruth Longmuir	Director of Internal Services
Robert Thomson	Director of Financial Services
Hannah Nelson	Director of Income Generation
David Biddulph	Crisis Intervention Director (appointed 18 August 2025)
Cameron Black	Crisis Intervention Director (resigned 30 April 2025)
Luke Wilson	Director of Income Generation (appointed 1 September 2025)

	2026	2025
	£	£
Total remuneration paid to the Executive Team	499,659	441,718
Total employers' social security costs	64,516	51,825
Total employers' pension contribution	17,870	17,848

13 Tangible fixed assets

Group	Heritable property	Property improvement	IT and other equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2025	5,477,313	274,517	771,191	120,025	6,643,046
Additions	-	-	38,091	41,753	79,844
At 31 March 2026	5,477,313	274,517	809,282	161,778	6,722,890
Depreciation and impairment					
At 1 April 2025	-	227,300	659,324	119,222	1,005,846
Depreciation charged in the year	-	8,928	59,856	7,682	76,466
At 31 March 2026	-	236,228	719,180	126,904	1,082,312
Carrying amount					
At 31 March 2026	5,477,313	38,289	90,102	34,874	5,640,578
At 31 March 2025	5,477,313	47,217	111,867	803	5,637,200

13 Tangible fixed assets **(Continued)**

Charity	Heritable property	Property improvement	IT and other equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2025	5,477,313	274,517	768,455	120,025	6,640,310
Additions	-	-	38,091	41,753	79,844
At 31 March 2026	5,477,313	274,517	806,546	161,778	6,720,154
Depreciation and impairment					
At 1 April 2025	-	227,300	656,588	119,222	1,003,110
Depreciation charged in the year	-	8,928	59,856	7,682	76,466
At 31 March 2026	-	236,228	716,444	126,904	1,079,576
Carrying amount					
At 31 March 2026	5,477,313	38,289	90,102	34,874	5,640,578
At 31 March 2025	5,477,313	47,217	111,867	803	5,637,200

A standard security is held by C & W Assets Limited and Bank of Scotland PLC over a number of the charitable company's properties.

14 Fixed asset investments

Charity	Other investments
Cost or valuation	
At 1 April 2025 & 31 March 2026	100
Carrying amount	
At 31 March 2026	100
At 31 March 2025	100

The investment in Bethany Enterprises Limited represents 100% of the issued share capital.

Bethany Enterprises Limited retail operations include the sale of Christmas Trees and new goods.

The Registered Office is at 65 Bonnington Road, Edinburgh, EH6 5JQ.

15 Debtors

Amounts falling due within one year:	Group 2026 £	Charity 2026 £	Group 2025 £	Charity 2025 £
Other debtors	341,974	341,524	507,049	506,889
Prepayments and accrued income	174,802	174,802	70,455	70,455
	516,776	516,326	577,504	577,344

16 Creditors: amounts falling due within one year

	Notes	Group 2026 £	Charity 2026 £	Group 2025 £	Charity 2025 £
Bank loans		126,536	126,536	126,426	126,426
Due to subsidiary		-	73,148	-	65,139
Tax & social security		139,411	138,680	117,144	117,251
Government grants	18	303,198	303,198	151,435	151,435
Other creditors		235,155	235,155	157,271	157,271
Accruals and deferred income		91,617	87,917	93,675	90,075
		895,917	964,634	645,951	707,597

17 Creditors: amounts falling due after more than one year

	Group 2026 £	Charity 2026 £	Group 2025 £	Charity 2025 £
Amounts due between two and five years:				
Bank term loans	231,377	231,377	341,151	341,151
Amounts due after more than five years:				
Bank term loan	312,168	312,168	423,799	423,799
	543,545	543,545	764,950	764,950

Bank term loans from the Bank of Scotland are secured by a floating charge over a number of the charitable company's properties. The maximum amount secured under the charge is £2,010,000. The loans are repayable over 20 years and bear interest at 1% above the bank's base rate. The outstanding balance included within creditors at the year end was £670,081 (2025: £891,376).

18 Government grants

Group and Charity	2026	2025
	£	£
Deferred income is included in the financial statements as follows:		
Movements in the year:		
Deferred income at 1 April 2025	151,435	166,322
Released from current and previous periods	(151,435)	(166,322)
Resources deferred in the year	303,198	151,435
Deferred income at 31 March 2026	303,198	151,435

19 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

Group and Charity

		Movement in funds		
	Balance at 1 April 2025	Income	Expenditure	Balance at 31 March 2026
	£	£	£	£
Beth Homes Edin	-	15,290	(15,290)	-
Beth Homes Dumfries	-	5,000	(5,000)	-
Beth Homes Fife	-	5,000	(5,000)	-
Anne Hope House	785,000	47,711	(47,711)	785,000
Bethany Christian Centre	-	87,009	(87,009)	-
Bethany House	-	5,063	(5,063)	-
Gateway to H&Cs	-	9,850	(9,850)	-
Stornoway Outreach	-	35,985	(35,985)	-
Care Van	-	35,289	(35,289)	-
Care Van Glasgow	-	5,966	(5,966)	-
Care Van Perth	-	24,602	(24,602)	-
Creative Expressions	-	60,763	(60,763)	-
Fife Housing First	37,720	6,815	(18,730)	25,805
Housing Support Fife	22,728	7,147	(9,697)	20,178
Housing Support Dumfries	61,358	23,629	(51,245)	33,742
Edinburgh Housing First	-	1,000	(1,000)	-
Kharis Court	-	20,838	(20,838)	-
Community Development North	-	81,957	(81,957)	-
Community Development East	-	147,320	(147,320)	-
Community Development West	-	163,059	(163,059)	-
Upstream	-	69,410	(69,410)	-
Upstream Communities	-	119,692	(119,692)	-
Connect to the Community	-	69,552	(69,552)	-
Inspiring Leith	-	28,783	(28,783)	-
Access To Advocacy	-	29,926	(29,926)	-
Winter Care Shelter	-	716,119	(716,119)	-
Grace House	-	36,513	(36,513)	-
Aberdeen Outreach	-	16,333	(16,333)	-
Dundee Recovery	-	61,760	(61,760)	-
	906,806	1,937,381	(1,979,462)	864,725

20 Restricted funds **(Continued)**

	Movement in funds			
	Balance at 1 April 2024	Income	Expenditure	Balance at 31 March 2025
	£	£	£	£
Beth Homes Edin	-	1,722	(1,722)	-
Beth Homes Dumfries	-	26	(26)	-
Anne Hope House	785,000	69,092	(69,092)	785,000
Bethany Christian Centre	-	58,287	(58,287)	-
Bethany House	-	440	(440)	-
Gateway to H&Cs	-	10,755	(10,755)	-
Stornoway Outreach	-	36,531	(36,531)	-
Care Van	-	28,751	(28,751)	-
Care Van Glasgow	-	1,552	(1,552)	-
Care Van Perth	-	19,100	(19,100)	-
Creative Expressions	-	38,867	(38,867)	-
Fife Housing First	29,815	48,605	(40,700)	37,720
Housing Support Fife	-	25,510	(2,782)	22,728
Housing Support Dumfries	-	73,505	(12,147)	61,358
Edinburgh Housing First	-	2,017	(2,017)	-
Dundee Recovery	10,028	56,749	(66,777)	-
Kharis Court	-	20,631	(20,631)	-
Community Development North	-	69,537	(69,537)	-
Community Development East	-	142,834	(142,834)	-
Community Development West	-	147,480	(147,480)	-
Upstream	-	69,569	(69,569)	-
Upstream Communities	5,611	111,881	(117,492)	-
Connect to the Community	-	96,325	(96,325)	-
Inspiring Leith	-	32,083	(32,083)	-
Access To Advocacy	-	16,175	(16,175)	-
Homeless Strategy Grant	-	52,500	(52,500)	-
Winter Care Shelter	-	718,401	(718,401)	-
Move on Support	-	3,200	(3,200)	-
Grace House	-	12,946	(12,946)	-
Aberdeen Outreach	-	20,500	(20,500)	-
	830,454	1,985,571	(1,909,219)	906,806

These restricted funds relate to amounts given specifically for the activity of the project stated and have been utilised for that purpose in the year.

21 Designated funds

Designated funds held by the charity are as follows:

		Movement in funds			
	Balance at 1 April 2024	Income	Balance at 1 April 2025	Transfers	Balance at 31 March 2026
	£	£	£	£	£
Fixed asset net book value	1,625,781	-	1,625,781	2,396,451	4,022,232

The trustees have reviewed the total unrestricted reserves held as designated funds. These have been amended to be equal to the net book value of land and buildings, less restricted reserves relating to Anne Hope House, less total bank loans.

22 Analysis of net assets between funds

Group	General funds 2026	Designated funds 2026	Restricted funds 2026	Total 2026
	£	£	£	£
Fund balances at 31 March 2026 are represented by:				
Tangible assets	163,265	4,692,313	785,000	5,640,578
Current assets/(liabilities)	575,759	(126,536)	79,725	528,948
Long term liabilities	-	(543,545)	-	(543,545)
	739,024	4,022,232	864,725	5,625,981

	General funds 2025	Designated funds 2025	Restricted funds 2025	Total 2025
	£	£	£	£
Fund balances at 31 March 2025 are represented by:				
Tangible assets	1,381,882	3,470,318	785,000	5,637,200
Current assets/(liabilities)	1,522,332	(1,079,587)	121,806	564,551
Long term liabilities	-	(764,950)	-	(764,950)
	2,904,214	1,625,781	906,806	5,436,801

22 Analysis of net assets between funds **(Continued)**

Charity	General funds 2026 £	Designated funds 2026 £	Restricted funds 2026 £	Total 2026 £
Fund balances at 31 March 2026 are represented by:				
Tangible assets	163,265	4,692,313	785,000	5,640,578
Investments	100	-	-	100
Current assets/(liabilities)	505,838	(126,536)	79,725	459,027
Long term liabilities	-	(543,545)	-	(543,545)
	669,203	4,022,232	864,725	5,556,160

	General funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fund balances at 31 March 2025 are represented by:				
Tangible assets	1,381,882	3,470,318	785,000	5,637,200
Investments	100	-	-	100
Current assets/(liabilities)	1,459,898	(1,079,587)	121,806	502,117
Long term liabilities	-	(764,950)	-	(764,950)
	2,841,880	1,625,781	906,806	5,374,467

23 Bethany Enterprises Limited: (Company Number SC142143)

	2026 £	2025 £
Turnover	187,412	176,634
Expenditure	(119,924)	(116,633)
Trading profit before gift aid payment	67,488	60,001
Closing shareholders' funds	69,821	62,434

During the year, net receipts of £8,009 were received from (2025 – £6,628) the wholly owned subsidiary, Bethany Enterprises Limited. Distributions from the subsidiary under gift aid were £60,001 (2025 - £53,231). At the balance sheet date £73,148 (2025 - £65,139) was due to the subsidiary and is included within other creditors. The amount is interest free, unsecured and has no fixed terms of repayment.

24 Cash generated from operations

Group	**2026** **£**	**2025** **£**
Surplus for the year	189,180	353,304
Adjustments for:		
Investment income	(13,853)	(11,734)
Finance costs	51,104	52,452
Amortisation and impairment of intangible assets	-	160,000
Depreciation and impairment of tangible fixed assets	76,466	75,002
Movements in working capital:		
(Increase)/decrease in stocks	(905)	2,135
Decrease/(increase) in debtors	60,728	(264,157)
Increase in creditors	249,856	21,092
Cash provided by operations	612,576	388,094

Charity	**2026** **£**	**2025** **£**
Surplus for the year	181,693	346,559
Adjustments for:		
Investment income recognised in statement of financial activities	(13,853)	(11,734)
Finance costs	51,104	52,452
Amortisation and impairment of intangible assets	-	160,000
Depreciation and impairment of tangible fixed assets	76,466	75,002
Movements in working capital:		
(Increase)/decrease in stocks	(905)	2,135
Decrease/(increase) in debtors	61,018	(263,997)
Increase in creditors	256,927	27,394
Cash provided by operations	612,450	387,811

25 Analysis of changes in net funds/(debt)

Group	At 1 April 2025	Cash flows	At 31 March 2026
	£	£	£
Cash at bank and in hand	630,387	274,186	904,573
Loans falling due within one year	(126,426)	(110)	(126,536)
Loans falling due after more than one year	(764,950)	221,405	(543,545)
	(260,989)	495,481	234,492

Charity	At 1 April 2025	Cash flows	At 31 March 2026
	£	£	£
Cash at bank and in hand	629,759	274,060	903,819
Loans falling due within one year	(126,426)	(110)	(126,536)
Loans falling due after more than one year	(764,950)	221,405	(543,545)
	(261,617)	495,355	233,738

26 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

Group and company	2026	2026	2025	2025
	£	£	£	£
	Buildings	Vehicles/ Equipment	Buildings	Vehicles/ Equipment
Within one year	272,900	39,674	231,626	4,517
Between two and five years	882,181	24,663	558,306	8,657
In over five years	748,481	-	535,206	-
	1,903,562	64,337	1,325,138	13,174

Lease payments incurred in 2026 and included in the consolidated net income were £315,177 (2025 - £291,998).